



**ORDERED** in the Southern District of Florida on August 15, 2013.

A handwritten signature in black ink, appearing to read "Erik P. Kimball".

Erik P. Kimball, Judge  
United States Bankruptcy Court

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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA  
WEST PALM BEACH DIVISION  
[www.flsb.uscourts.gov](http://www.flsb.uscourts.gov)

IN RE: Lead Case No.: 12-30081-BKC-EPK  
CLSF III IV, Inc., *et al.*, Chapter 7  
Debtors. (Jointly Administered)

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**ORDER APPROVING TRUSTEE'S EMERGENCY MOTION FOR ENTRY OF AN ORDER: (I) AUTHORIZING SALE OF ASSETS FREE AND CLEAR OF INTERESTS; (II) APPROVING BIDDING PROCEDURES; (III) SCHEDULING HEARING TO CONSIDER APPROVAL OF PROPOSED SALE AND (IV) APPROVING FORM AND MANNER OF NOTICE THEREOF**

**THIS CAUSE** having come before the Court on August 15, 2013 at 9:30 a.m., in West Palm Beach, Florida, upon the *Trustee's Emergency Motion for Entry of an Order: (I) Authorizing Sale of Assets Free and Clear of Interests; (II) Approving Bidding Procedures; (III) Scheduling Hearing to Consider Approval of Proposed Sale and (IV) Approving Form and Manner of Notice Thereof* [ECF# 422] (the "Motion"). The Court having considered the record finds that sufficient notice of the Motion was provided under the circumstances and that the

Trustee has demonstrated a sound business justification for the relief requested in the Motion.

Therefore, it is

**ORDERED** that the Motion is **GRANTED**, as modified herein, as follows:

1. The Motion and the Notice of Sale and Bidding Procedures are **APPROVED** in their entirety.

2. The form and manner of the notice of the Auction and the Bidding Procedures are appropriate under the circumstances and are hereby **APPROVED**.

3. Composite Exhibit "A" to the Motion has been modified to include the addition of a policy insuring the life of E. Kahan, and a copy of the revised **Composite Exhibit "A"** is attached hereto.

4. The deadline (the "Sale Objection Deadline") for objecting to the sale of the Policies shall be **September 10, 2013 at 5:00 p.m. (EDT)**.

5. The Sale Hearing shall take place on **September 12, 2013 at 3:30 p.m. (EDT)** at the United States Bankruptcy Court, 1515 North Flagler Drive, 8<sup>th</sup> Floor, West Palm Beach, FL 33401.

6. The Auction shall take place on **September 11, 2013 at 11:00 a.m. (EDT)** at the Offices of Berger Singerman LLP, 350 E. Las Olas Boulevard, Suite 1000, Fort Lauderdale, FL 33301.

7. Only objections made in writing, filed with the Bankruptcy Court and properly served on or before the Sale Objection Deadline, will be considered at the Sale Hearing. If no objection is so filed and served, it shall be deemed waived.

8. Within two business days after entry of this Order, the Trustee shall serve copies of the Sale Procedures Notice via First Class U.S. Mail upon the following parties:

- (a) All creditors and other parties in interest;
- (b) All entities known to have asserted a secured claim against the Debtors' estates;
- (c) Any parties who the Trustee believes may have an interest in purchasing the Policies;
- (d) The United States Trustee's Office; and
- (e) All parties that have requested notice pursuant to Federal Rule of Bankruptcy Procedure 2002.

9. The Court shall retain jurisdiction over any matter or dispute arising from or relating to the implementation of this Order.

# # #

Submitted by:  
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Copy furnished to:  
*(Attorney Cloyd is directed to serve a conformed copy of this Order upon all interested parties, and to file a Certificate of Service with the Court).*

**COMPOSITE EXHIBIT "A"**

Primary Insured		Policy Information		
Last Name	First Name	Insurance Carrier	Policy Number	Basic Face Amount
Anderson	Ruth	Lincoln Benefit Life Insurance Company	x8636	\$2,000,000
Brody	Vera	AXA Equitable Life Insurance Company	x1409	\$5,000,000
Brody	Vera	Lincoln Life & Annuity Company of New York	x6974	\$5,000,000
Darmanyan	Feyga	Lincoln Life & Annuity Company of New York	x3043	\$5,000,000
Gelb	Margaret	New York Life Insurance and Annuity Corporation	x4374	\$10,000,000
Grimes	Bartlett	Transamerica Life Insurance Company	x2614	\$3,500,000
Grunwald	Ilse	Security Life of Denver Insurance Company	x0164	\$2,000,000
Harrison	Arthur	Metropolitan Life Insurance Company	x9912	\$10,000,000
Herskowitz	Robert	Lincoln National Life Insurance Company	x6678	\$10,000,000
Huffman	Jean	West Coast Life Insurance Company	x5971	\$400,000
Joher	Hassan	Pacific Life Insurance Company	x6100	\$8,750,000
Kahan	E.	Allianz Life Insurance Co. of North America	X0798	\$5,000,000
Leifer	Flora	MassMutual Life Insurance Company	x6185	\$10,000,000
Lloyd	R. Jay	Texas Life Insurance Company	x8123	\$500,000
Lundvall	Martin	Lincoln National Life Insurance Company	x0478	\$1,200,000
McDonnell	Edward	AXA Equitable Life Insurance Company	x3976	\$7,440,000
Rose	Arthur	Lincoln National Life Insurance Company	x2412	\$5,000,000
Ryan	Maria L.	Reliastar Life Insurance Company	x0961	\$5,000,000
Sabato	Emilia	John Hancock Life Insurance Company (U.S.A.)	x4933	\$6,000,000
Sabato	Emilia	John Hancock Life Insurance Company (U.S.A.)	x4934	\$6,000,000
Sabato	Emilia	John Hancock Life Insurance Company (U.S.A.)	x4929	\$8,000,000
Schwartz	Edward	Nationwide Life and Annuity Company	x5390	\$3,500,000
Schwartz	Edward	Nationwide Life and Annuity Company	x7980	\$1,500,000
Spitaleri	Vernon	American General Life Insurance Company	x838L	\$5,000,000
Teichman	Mates	John Hancock Life Insurance Company of NY	x8153	\$5,000,000